THE NEW YORK
Certified Public Accountant

Index to Volume XXXV — January 1965 to December 1965

AUTHORS

ALLYN, ROBERT G., Major Revision in Educational and Experience Requirements for CPA Certificate, May, p. 340.
ARNSTEIN, WILLIAM E., Management Services, (A Department) April-June.
BEECHER, R. W., Lien Pitfalls for CPAs and Clients in Construction, (Letters to the Editor), November, p. 807.
BERENSON, DAVID A., State Taxation, Other Than New York (A Department) January-June
BERGSTEIN, SOL, The Planning and Supervision of an Audit, September, p. 661.
BILLER, ABRAHAM, The Blockage Rule in the Valuation of Securities—an Actual Case, November, p. 817.
BLOCK, MAX, Dual Annual Reports, (Letters to the Editor), May, p. 328.
BORDEN, WILLIAM, Source Information on Doing Business in Foreign Countries, (Letters to the Editor), December, p. 885.
BORINI, MARIO, New York State Taxation, (A Department), January-June.
BRILOFF, ABRAHAM J., Tax Aspects of Assignment of Income vs. Sale of an Asset, October, p. 731.
BRONSTEEN, EDWARD, The Integration of Social Security Benefits Into a Deferred Profit Sharing Plan, August, p. 571.
CAMPFIED, WILLIAM L., Solution of the Dilemmas in Accounting Education, September, p. 668.
CHAN, STEPHEN, Questions View on Real Estate Company Balance Sheet Format, (Letters to the Editor), December, p. 886.
CIANCA, BERNARD J., Cooperation between Client and Auditor to Expedite the Year-End Audit, June, p. 436.
CLURMAN, DAVID, The Role of the Accountant Under the New York Theatrical Financing Law, January, p. 15.
DYCKMAN, SAMUEL A., Revenue Rulings of 1964, (Part I) February, p. 143; (Part II) March, p. 181.
EDWARDS, JAMES DON, The Origin of Accounting, August, p. 595.
ENGLER, CALVIN, A Formula to Obtain the Maximum Investment Credit for Affiliated Corporations, (Letters to the Editor), October, p. 725.
FARBER, PAUL, Federal Taxation (A Department) Department Chairman, January-December.
FINK, ROBERT M., Federal Income Tax Relief for Taxpayers 65 Years of Age or Older, October, p. 755.
FOYE, ARTHUR B., Edward Augustus Kracke (1882-1960) October, p. 832.
GALLACHER, ANDREW F., Recent New York State Taxation Developments of Special Interest, February, p. 137.
GELFAND, SIDNEY, Tax Aspects of Inventories, July, p. 500.
GOLDSTEIN, STANLEY, Non-Deductible Interest, January, p. 21.
HAMAN, DONALD T., New York State Taxaion, (A Department) July-December.
HECHT, CHARLES, Bankers Recommend Accountants To Borrowers, (Letters to the Editor), January, p. 7.
HOLLANDER, T. EDWARD, Financial Interest and the Auditor's Independence, December, p. 899.
HOLZMAN, ROBERT S., Rules of Constructive Ownership of Stock or Federal Income Tax Purposes, July, p. 487.
HYLTON, DELMER P., Improving Inventory Presentation in Financial Statements, August, p. 583.
JACOBSON, DANIEL, Administration of A CPA Practice, (A Department), July-December.
KOENIG, IRVING, A Beleaguered Practitioner's Plea for Help, (Letters to the Editor), July, p. 479.
KOSSACK, NATHANIEL E., "Scam" — The Planned Bankruptcy Racket, June, p. 417.
LENNOX, JOHN E., How CPAs Can Adapt to the Computer, December, p. 893.
LEVINE, HERMAN I., Credit and Collection Methods of Exporters and Importers, March, p. 198.
LIEBERMAN, HENRY, William M. Lybrand (1867-1890) August, p. 601.
LIONEL, FRANK, Scope of Fiduciary Accounting Assignments, March, p. 192.
LITTON, B. EDWIN, Another Look at Pension Costs, July, p. 495.
LURIE, ADOLPH G., Management Services, (A Department) July-December.
MCDONALD, HUGH T., Exceptions to Conformity Between New York State and U. S. Tax Rules, June, p. 424.
MELLMAN, MARTIN, Differences in Disclosure—Annual Reports to Stockholders Versus Reports to the SEC, January, p. 25.
MILLER, RENE A., Inventory Measurement at Lower of Cost or Market, September, p. 648.
MUELLER, GERHARD G., The Accounting Profession in England, January, p. 41; Auditors and Audits in Holland, May, p. 354.
O'CONNOR, WALTER F., Personal Holding Companies Tax Pitfalls and Possibilities, February, p. 120.
PELOUBET, MAURICE E., The New Depreciation Guideline Rules, December, p. 905.
PESCOW, JEROME K., Looking Through Deferred Profit Sharing Plans, April, p. 261.
PRICE, LEONARD, Review of Professional Conduct Rule No. 4, July, p. 514.
PRINCE, THOMAS P., A Critical Analysis of ARS No. 6—Reporting the Financial Effects of Price Level Changes, October, p. 744.
RAMANAUSKAS, HELENE M.A., Deferred Profit Sharing Versus Pension Plans, May, p. 342.
ROTH, JOSEPH L., Auditing "Floating Liens" Created by the Uniform Commercial Code, March, p. 167.
ROTHSTEIN, HAROLD, Victory for New York Taxpayers Employed in New Jersey, (Letters to the Editor), April, p. 243.
SAGE, PAUL, The Accountability of Charitable Organizations, April, p. 269.
SEITELMAN, NATHAN, More Information Needed in Stockholders' Reports, (Letters to the Editor) June, p. 405.
SERFASS, WILLIAM D., JR., The Accountant's Role in the Preparation of Public Corporation Reports, August, p. 590.
SIEGEL, NATHAN L., A Proposed Addition to the Estate Planning Team, (Letters to the Editor), July, p. 479.
SITVER, HERBERT, State Taxation, Other Than New York (A Department) January-June
TARR, HERBERT L., Municipal and Local Taxation, (A Department), January-December.
TATT, MOSES, Important Income Tax Decisions of 1964, (Part I) April, p. 253; (Part II) May, p. 333.
TOMPESKU, WALTER, U. S. Estate Tax Planning for Nonresident Alien, November, p. 823.
TRUEGER, PAUL M., Economic Aspects of Interest as a Defense Contract Cost, October, p. 828.
WASHBURN, EARLE F., James F. Hughes (1879-1950) April, p. 276.

THE NEW YORK
Certified Public Accountant

Index to Volume XXXV — January 1965 to December 1965

AUTHORS

ALLYN, ROBERT G., Major Revision in Educational and Experience Requirements for CPA Certificate, May, p. 340.
ARNSTEIN, WILLIAM E., Management Services, (A Department) April-June.
BEECHER, R. W., Lien Pitfalls for CPAs and Clients in Construction, (Letters to the Editor), November, p. 807.
BERENSON, DAVID A., State Taxation, Other Than New York (A Department) January-June
BERGSTEIN, SOL, The Planning and Supervision of an Audit, September, p. 661.
BILLER, ABRAHAM, The Blockage Rule in the Valuation of Securities—an Actual Case, November, p. 817.
BLOCK, MAX, Dual Annual Reports, (Letters to the Editor), May, p. 328.
BORDEN, WILLIAM, Source Information on Doing Business in Foreign Countries, (Letters to the Editor), December, p. 885.
BORINI, MARIO, New York State Taxation, (A Department), January-June.
BRILOFF, ABRAHAM J., Tax Aspects of Assignment of Income vs. Sale of an Asset, October, p. 731.
BRONSTEEN, EDWARD, The Integration of Social Security Benefits Into a Deferred Profit Sharing Plan, August, p. 571.
CAMPFIED, WILLIAM L., Solution of the Dilemmas in Accounting Education, September, p. 668.
CHAN, STEPHEN, Questions View on Real Estate Company Balance Sheet Format, (Letters to the Editor), December, p. 886.
CIANCA, BERNARD J., Cooperation between Client and Auditor to Expedite the Year-End Audit, June, p. 436.
CLURMAN, DAVID, The Role of the Accountant Under the New York Theatrical Financing Law, January, p. 15.
DYCKMAN, SAMUEL A., Revenue Rulings of 1964, (Part I) February, p. 143; (Part II) March, p. 181.
EDWARDS, JAMES DON, The Origin of Accounting, August, p. 595.
ENGLER, CALVIN, A Formula to Obtain the Maximum Investment Credit for Affiliated Corporations, (Letters to the Editor), October, p. 725.
FARBER, PAUL, Federal Taxation (A Department) Department Chairman, January-December.
FINK, ROBERT M., Federal Income Tax Relief for Taxpayers 65 Years of Age or Older, October, p. 755.
FOYE, ARTHUR B., Edward Augustus Kracke (1882-1960) October, p. 832.
GALLACHER, ANDREW F., Recent New York State Taxation Developments of Special Interest, February, p. 137.
GELFAND, SIDNEY, Tax Aspects of Inventories, July, p. 500.
GOLDSTEIN, STANLEY, Non-Deductible Interest, January, p. 21.
HAMAN, DONALD T., New York State Taxaion, (A Department) July-December.
HECHT, CHARLES, Bankers Recommend Accountants To Borrowers, (Letters to the Editor), January, p. 7.
HOLLANDER, T. EDWARD, Financial Interest and the Auditor's Independence, December, p. 899.
HOLZMAN, ROBERT S., Rules of Constructive Ownership of Stock or Federal Income Tax Purposes, July, p. 487.
HYLTON, DELMER P., Improving Inventory Presentation in Financial Statements, August, p. 583.
JACOBSON, DANIEL, Administration of A CPA Practice, (A Department), July-December.
KOENIG, IRVING, A Beleaguered Practitioner's Plea for Help, (Letters to the Editor), July, p. 479.
KOSSACK, NATHANIEL E., "Scam" — The Planned Bankruptcy Racket, June, p. 417.
LENNOX, JOHN E., How CPAs Can Adapt to the Computer, December, p. 893.
LEVINE, HERMAN I., Credit and Collection Methods of Exporters and Importers, March, p. 198.
LIEBERMAN, HENRY, William M. Lybrand (1867-1890) August, p. 601.
LIONEL, FRANK, Scope of Fiduciary Accounting Assignments, March, p. 192.
LITTON, B. EDWIN, Another Look at Pension Costs, July, p. 495.
LURIE, ADOLPH G., Management Services, (A Department) July-December.
MCDONALD, HUGH T., Exceptions to Conformity Between New York State and U. S. Tax Rules, June, p. 424.
MELLMAN, MARTIN, Differences in Disclosure—Annual Reports to Stockholders Versus Reports to the SEC, January, p. 25.
MILLER, RENE A., Inventory Measurement at Lower of Cost or Market, September, p. 648.
MUELLER, GERHARD G., The Accounting Profession in England, January, p. 41; Auditors and Audits in Holland, May, p. 354.
O'CONNOR, WALTER F., Personal Holding Companies Tax Pitfalls and Possibilities, February, p. 120.
PELOUBET, MAURICE E., The New Depreciation Guideline Rules, December, p. 905.
PESCOW, JEROME K., Looking Through Deferred Profit Sharing Plans, April, p. 261.
PRICE, LEONARD, Review of Professional Conduct Rule No. 4, July, p. 514.
PRINCE, THOMAS P., A Critical Analysis of ARS No. 6—Reporting the Financial Effects of Price Level Changes, October, p. 744.
RAMANAUSKAS, HELENE M.A., Deferred Profit Sharing Versus Pension Plans, May, p. 342.
ROTH, JOSEPH L., Auditing "Floating Liens" Created by the Uniform Commercial Code, March, p. 167.
ROTHSTEIN, HAROLD, Victory for New York Taxpayers Employed in New Jersey, (Letters to the Editor), April, p. 243.
SAGE, PAUL, The Accountability of Charitable Organizations, April, p. 269.
SEITELMAN, NATHAN, More Information Needed in Stockholders' Reports, (Letters to the Editor) June, p. 405.
SERFASS, WILLIAM D., JR., The Accountant's Role in the Preparation of Public Corporation Reports, August, p. 590.
SIEGEL, NATHAN L., A Proposed Addition to the Estate Planning Team, (Letters to the Editor), July, p. 479.
SITVER, HERBERT, State Taxation, Other Than New York (A Department) January-June
TARR, HERBERT L., Municipal and Local Taxation, (A Department), January-December.
TATT, MOSES, Important Income Tax Decisions of 1964, (Part I) April, p. 253; (Part II) May, p. 333.
TOMPESKU, WALTER, U. S. Estate Tax Planning for Nonresident Alien, November, p. 823.
TRUEGER, PAUL M., Economic Aspects of Interest as a Defense Contract Cost, October, p. 828.
WASHBURN, EARLE F., James F. Hughes (1879-1950) April, p. 276.

Weiss, Allen, The Use of Colors to Improve Operating Efficiency, October, p. 739.
Weinstein, Edward A., Accountants' Examinations and reports in Bankruptcy Proceedings, January, p. 31.
Williams, Doyle Z., Reporting Standards for Cash Basis Statements of Non-Profit Organizations, December, p. 913.
Zimmerman, Philip, Administration of A CPA Practice (A Department), January-June.
Zucker, Leon W., Accounting for Government Support of Research by Non-Profit Organizations, June, p. 431.

TITLES

ACCOUNTING PROFESSION

Accounting Profession in England, The, *Mueller, Gerhard G.*, January, p. 41.
Auditors and Audits in Holland, *Mueller, Gerhard G.*, May, P. 354.
Financial Interest and the Auditor's Independence, *Hollander, T. Edward*, December, p. 899.
Hughes, James F. (1879-1950), *Washburn, Earle F.*, April, p. 276.
Kracke, Edward Augustus (1882-1960), *Foye, Arthur B.*, October, p. 832.
Lybrand, William M. (1867-1890), *Lieberman, Henry*, August, p. 601.
Major Revision in Educational and Experience Requirements for CPA Certificate, *Allyn, Robert G.*, May, p. 340.
Origin of Accounting, The, *Edwards, James Don*, August, p. 595.
Review of Professional Conduct Rule No. 4, *Price, Leonard*, July, p. 514.
Solution of the Dilemmas in Accounting Education, *Campfield, William L.*, September, p. 668.

ADMINISTRATION OF ACCOUNTANTS' PRACTICE

Bankers Recommend Accountants To Borrowers, *Hecht, Charles*, (Letters to the Edior), January, p. 7.
Cooperation between Client and Auditor to Expedite the Year-End Audit, *Cianca, Bernard J.*, June, p. 436.
How CPAs Can Adapt to the Computer, *Lennox, John E.*, December, p. 893.
"Scam"—The Planned Bankruptcy Racket, *Kossack, Nathaniel E.*, June, p. 417.

AUDITING AND REPORTING

GENERAL

Accountants' Examinations and Reports in Bankruptcy Proceedings, *Weinstein, Edward A.*, January, p. 31.
Accountant's Role in the Preparation of Public Corporation Reports, The, *Serfass, William D., Jr.*, August, p. 590.
A Critical Analysis of ARS No. 6—Reporting the Financial Effects of Price Level Changes, *Prince, Thomas P.*, October, p. 744.
Another Look at Pension Costs, *Litton, B. Edwin*, July, p. 495.
Auditing "Floating Liens" Created by the Uniform Commercial Code, *Roth, Joseph L.*, March, p. 167.
Cooperation between Client and Auditor to Expedite the Year-End Audit, *Cianca, Bernard J.*, June, p. 436.
Differences in Disclosure—Annual Reports to Stockholders Versus Reports to the SEC, *Mellman, Martin*, January, p. 25.
Dual Annual Reports, *Block, Max* (Letter to the Editor), May, p. 328.
Improving Inventory Presentation in Financial Statements, *Hylton, Delmer P.*, August, p. 583.
Inventory Measurement at Lower of Cost or Market, *Miller, Rene A.*, September, p. 648.
More Information Needed in Stockholders' Reports, *Seitelman, Nathan*, (Letters to the Editor) June, p. 405.
Planning and Supervision of an Audit, The, *Bergstein, Sol*, September, p. 661.
"Scam"—The Planned Bankruptcy Racket, *Kossack, Nathaniel E.*, June, p. 417.

INDUSTRIES

Accountability of Charitable Organizations, The, *Sage, Paul*, April, p. 269.
Accounting for Government Support of Research by Non-Profit Organizations, *Zucker, Leon W.*, June, p. 431.
Credit and Collection Methods of Exporters and Importers, *Levine, Herman I.*, March, p. 198.
Economic Aspects of Interest as a Defense Contract Cost, *Trueger, Paul M.*, October, p. 828
Lien Pitfalls for CPAs and Clients in Construction Industry, *Beecher, R. W.*, (Letters to the Editor), November, p. 807.
Questions View on Real Estate Company Balance Sheet Format, *Chan, Stephen*, (Letters to the Editor), December, p. 886.
Reporting Standards for Cash Basis Statements of Non-Profit Organizations, *Williams, Doyle Z.*, December, p. 913.
Role of the Accountant Under the New York Theatrical Financing Law, The, *Clurman, David*, January, p. 15.
Scope of Fiduciary Accounting Assignments, *Lionel, Frank*, March, p. 192.

FEDERAL TAXES

A Formula to Obtain the Maximum Investment Credit for Affiliated Corporations, *Engler, Calvin* (Letters to the Editor), October, p. 725.
Blockage Rule in the Valuation of Securities—an Actual Case, The, *Biller, Abraham*, November, p. 817.
Exceptions to Conformity Between New York State and U. S. Tax Rules, *McDonald, Hugh T.*, June, p. 424.
Federal Income Tax Relief for Taxpayers 65 Years of Age or Older, *Fink, Robert M.*, October, p. 755.
Important Income Tax Decisions of 1964, *Tatt, Moses*, (Part I) April, p. 253; (Part II) May, p. 333.
New Depreciation Guideline Rules, *Peloubet*, Maurice E., December, p. 905.
Non-Deductible Interest, *Goldstein, Stanley*, January, p. 21.
Personal Holding Companies Tax Pitfalls and Possibilities, *O'Connor, Walter F.*, February, p. 120.
Revenue Rulings of 1964, *Dyckman, Samuel A.*, (Part I) February, p. 143; (Part II) March, p. 181.
Rules of Constructive Ownership of Stock or Federal Income Tax Purposes, *Holzman, Robert S.*, July, p. 487.
Tax Aspects of Assignment of Income vs. Sale of an Asset, *Briloff, Abraham J.*, October, p. 731.
Tax Aspects of Inventories, *Gelfand, Sidney*, July, p. 500.
U. S. Estate Tax Planning for Nonresident Alien, *Tompesku, Walter*, November, p. 823.

COMMENTARY (A Department)

The Committee on Federal Taxation
Paul Farber, Chairman
Bernard Werner, Editor

Accounting Methods and Periods

- affiliated group maintaining different accounting methods, June, p. 468.
- annualization of income for new member of consolidated return group, October p. 786.
- depreciation methods elected retroactively, May p. 379.
- net operating loss and change of fiscal year, August, p. 626.

- New York State franchise tax refund accrual in year of federal loss, October, p. 784.
- notes received by accrual basis taxpayer, July, p. 547.
- partial bad debts—write-off against reserve, December, p. 940.
- short period returns accelerating estimated tax payments, March, p. 229.
- tax deferred by seller and purchaser on cash basis, July, p. 544.
- transitional adjustment write-off upon liquidation, March, p. 228.

Basis

- financing costs capitalized during period of construction, June, p. 464.
- identifying securities sold, July, p. 545.
- property acquired by gift made in contemplation of death, January, p. 61.

Capital Gains and Losses

- dealer "investments" in real estate, April, p. 306.

Consolidated Returns

- annualization of income for new members of consolidated return group, October, p. 786.

Contributions

- property transferred with a mortgage in excess of basis, November, p. 862.

Controlled Corporations

- apportionment of surtax exemption under Section 1561(a) based on temporary rules, February, p. 117.
- attribution rules under 1563(e)(6)(B) for purposes of determining brother-sister controlled groups, April, p. 307.
- declaration of estimated tax for affiliated group, February, p. 119.
- effect of intercompany stockholdings on multiple corporation surtax exemptions, October, p. 786.
- excluded corporation as parent of a controlled group, April, p. 308.

Dividends

- methods of handling fractional shares upon declaration of stock dividends, April, p. 304.
- problems with loans by closely held corporations to stockholders, November, p. 860.

Deductions

- advantages of employing a dependent child, April, p. 306.
- alimony—divorce valid "for tax purposes only," December, p. 938.
- capitalization of financing costs during period of construction, June, p. 464.
- lapse of stock rights may give rise to a tax loss, June, p. 467.
- stock transfer taxes under the 1964 Revenue Act, February, p. 116.

Depreciation

- depreciation recapture problems on liquidation of subsidiary, January, p. 61.
- recapture and installment sale, March, p. 225.
- retroactive election of method, May, p. 379.

Estates and Trusts

- deductions available for beneficiaries on termination of an estate or trust, November, p. 864.
- executor waiving commission may have taxable income, September, p. 704.
- income distributed in year of death of beneficiary, August, p. 624.
- treatment of net long-term capital gain and ordinary loss in year of termination, November, p. 864.
- use of trust by individual to avoid 30% limitation for contributions, September, p. 707.

Estimated Taxes

- acceleration of estimated tax payments in the case of short period returns, March, p. 229.

Excise Taxes

- interest equalization tax may attach to investments of foreign funds, April, p. 305.

Foreign Tax Credit

- discussion of credit for an individual, November, p. 861.

Installment Sales

- depreciation recapture rules under proposed regulations can result in bunching of ordinary income, March, p. 225.
- estate's use of Subchapter S to eliminate tax as unrealized installment gain, September, p. 702.
- gain escapes tax in 334(b)(2) liquidation, June, p. 465.
- pledging of an installment receivable may be a disposition, October, p. 785.
- sale of property with a mortgage in excess of basis, November, p. 862.
- use of installment method where contingent selling price involved, May, p. 381.

Investment Credit

- corporate liquidations, January, p. 61.
- subchapter S problems, May, p. 380.
- timing replacement of equipment after casualty loss, August, p. 623.

Involuntary Conversion

- inventories and Section 1033 involuntary conversions, December, p. 942.
- investment credit, depreciation recapture and nonrecognition of gain, September, p. 705.

Liquidations

- depreciation recapture and the investment credit, where basis is determined under 334(b)(2), January, p. 61.
- gain on installment obligation escapes tax in 334(b)(2) liquidation, June, p. 465.
- short term capital gains during twelve-month period in Section 337 transaction, October, p. 783.

Net Operating Loss

- market value impact under Section 382(b), September, p. 703.
- section 482 as a threat to acquired loss carryovers, December, p. 940.

Partners and Partnerships

- deduction of partnership losses in excess of basis, January, p. 60.
- installment sales of partnership interest, May, p. 381.
- purchase vs. liquidation of a major partner's interest, October, p. 783.
- use of dummy corporation to assume mortgage liability for real estate, December, p. 941.

Personal Holding Company

- agency contracts creating income from personal services, September, p. 706.
- rent from related corporations as personal holding company income, August, p. 627.

Real Estate

- application of Section 1038 to certain reacquisitions of real property, August, p. 625.
- contributions involving property mortgaged in excess of basis, November, p. 862.
- determination of dealer investments in real estate, April, p. 306.
- dummy corporation used to assume mortgage liability for property owned by stockholders, December, p. 941.
- problems in disposing of property mortgaged in excess of basis, November, p. 862.
- tax free exchanges involving property mortgaged in excess of basis, November, p. 862.

Reorganizations

- problem of unwanted assets in a C reorganization, November, p. 865.

Returns
- double standard for divorces—tax concept vs. legal concept, December, p. 938.
- due date for filing short-period Form 1120 due to change in accounting period February, p. 117.

Sick-Pay Exclusion
- effect of disability benefits, February, p. 115.
- further consideration of effect of disability benefits, May, p. 382.

Social Security
- standby pay as it affects social security benefits, June, p. 467.

Stock Redemptions
- effect of warrants and convertible debentures, July, p. 542.
- redemption of Subchapter S stock may be taxed as a dividend, July, p. 544.
- spouse as controlling shareholder, June, p. 466.
- use upon contemplating the sale of a major corporate asset, March, p. 226.

Stock Options
- major advantages and disadvantages of non-qualified and qualified stock option plans, January p. 59.
- types of changes constituting a modification, May, p. 382.

Subchapter S
- avoiding unintentional termination of election, March, p. 227.
- estate participation in election to avoid tax on unrealized installment gain, September, p. 702.
- investment credit recapture problems, May, p. 380.
- problem of guaranteed bank loans as a second class of stock, December, p. 939.
- redemption of stock may be taxed as a dividend, July, p. 544.
- securities brokers problem to meet income test, August, p. 625.
- use of Subchapter S to eliminate tax on unrealized installment gain, September, p. 702.
- use when contemplating the sale of a major corporate assets, March, p. 226.

GOVERNMENT REGULATION AND REPORTS—PROFIT AND NON-PROFIT ORGANIZATIONS

Accountability of Charitable Organizations, The, *Sage, Paul*, April, p. 269.
Accounting for Government Support of Research by Non-Profit Organizations, *Zucker, Leon W.*, June, p. 431.
Differences in Disclosure—Annual Reports to Stockholders Versus Reports to the SEC, *Mellman, Martin*, January, p. 25.
Economic Aspects of Interest as a Defense Contract Cost, *Trueger, Paul M.*, October, p. 828.
Role of the Accountant Under the New York Theatrical Financing Law, The, *Clurman, David*, January, p. 15.

MANAGEMENT ADVISORY SERVICES

Accountants' Examinations and Reports in Bankruptcy Proceedings, *Weinstein, Edward A.*, January, p. 31.
Accountant's Role in he Preparation of Public Corporation Reports, The, *Serfass, William D., Jr.*, August, p. 590.
A Proposed Addition to the Estate Planning Team, *Siegel, Nathan L.*, (Letters to the Editor) July, p. 479.
Deferred Profit Sharing Versus Pension Plans, *Ramanauskas, Helene M. A.*, May, p. 342.
How CPAs Can Adapt to the Computer, *Lennox, John E.*, December, p. 893.
Integration of Social Security Benefits Into a Deferred Profit Sharing Plan, The, *Bronsteen, Edward*, August, p. 571.
Looking Through Deferred Profit Sharing Plans, *Pescow*, Jerome K., April, p. 261.
Source Information on Doing Business in Foreign Countries, *Borden, William*, (Letters to the Editor), December, p. 885.
Use of Colors to Improve Operating Efficiency, The, *Weiss, Allen*, October, p. 739.

NEW YORK STATE AND CITY TAXES

A Beleaguered Practitioner's Plea for Help, *Koenig, Irving*, (Letters to the Editor), July, p. 479.
Exceptions to Conformity Between New York State and U. S. Tax Rules, *McDonald, Hugh T.*, June, p. 424.
Recent New York State Taxation Developments of Special Interest, *Gallacher, Andrew F.*, February, p. 137.
State and Local Taxation (A Department), New York State Taxation, *Borini, Mario*, January-June, *Haman, Donald T.*, July-December; Municipal and Local Taxation, *Tarr, Herbert L.*, January- December; State Taxation, Oher Than New York, *Sitver, Herbert*, January-June, *Berenson, David A.*, July-December.
Victory for New York Taxpayers Employed in New Jersey, *Rothstein, Harold*, (Letters to the Editor), April, p. 243.

OFFICIAL RELEASES

Regulations of the Commissioner of Education on Professional Conduct of Accountants as Revised May 28, 1965. Also, an excerpt from Section 7406 of the State Law on Disciplinary Proceedings and Penalties, October, p. 788.
$500 prize winning essay in the 1965 contest sponsored by the New York State Socley of Certified Public Accountants among high school students in New York State, November, p. 866.
Minutes of Meeting Between Internal Revenue Service Officials and the Society's Committee on Relations with the Internal Revenue Service held on February 9, 1965 (prepared by IRS), May, p. 384.

PRESIDENT'S PAGE

Stowe, William P. (June-December)
Cooperation—The Force for Progress, June, p. 413.
The Pause that Refreshes, July, p. 485.
Legislative Report for 1965, August, p. 567.
A CPA Runs For Mayor of New York City, September, p. 647.
Your Society, October, p. 729.
The Society's Financial Position, November, p. 815.
Our Chapters in Action, December, p. 891.
Cutting, Warren B. (January-May)
Changes in Our Magazine, and Expressions of Gratitude, January, p. 13.
The Worsening "Tax Seasons", February, p. 81.
Our Burgeoning Professional Development Program, March, p. 165.
The Annual Legislative Gauntlet April, p. 251.
The Closing Inventory, May, p. 331.

BOOK REVIEWS

Title	Authors	Reviewer	Issue
Independent Auditing Standards	J. C. Ray	Nathan Seitelman	January
The Professional Edition of Your Income Tax—1965	J. K. Lasser Tax Institute	Howard H. Serlin	March
Accountant's Handbook of Formulas and Tables	Lawrence Lipkin, Irwin K. Feinstein and Lucile Derrick	David A. Shulman	March
Independent Auditing Standards	J. C. Ray	Max Block	April
Telling The Company's Financial Story	LeBaron R. Foster	Marilyn J. Gowin	April
The Income Tax and Business Decisions	William L. Raby	Arthur Aeder	April
Research & Development: Planning & Control	Dr. Raymond Villers	Daniel Richelson	April
Operational Auditing Handbook	Brodford Cadmus	Leopold A. Bernstein	May
Standards of Accounting and Financial Reporting for Voluntary Health and Social Welfare Organizations	National Health Council	Milton Youngwood	May
An Income Approach to Accounting Theory: Readings and Questions	Sidney Davidson	Samuel Frumer	June
Essentials of Accounting	Dr. Robert N. Anthony	Howard H. Serlin	June
Twenty-Fifth Annual Report of Stockholder Activities at Corporation Meetings	Lewis and John Gilbert	Howard J. Mullin	June
Auditing—A CPA Review Text	Benjamin Newman	Stanley B. Tunick	July
Texas CPA Tax Institute	Journal of Taxation	Samuel A. Dyckman	July
Tax Basis For Managerial Decisions	Robert S. Holzman	L. Clarke Budlong	July
Corporate Profits	William A. Paton	Oscar M. Kriegman	August
Accounting Systems for the Small and Medium-Sized Business	Conan Doyle	Philip Becker	August
Significant Accounting Essays	Maurice Moonitz and A. C. Littleton	Max Block	August
Building and Maintaining A Successful Tax Practice	William L. Raby	David Reifer	September
Accounting For Human Assets	Roger H. Hermanson	J. A. Dowling	September
Complete Guide to Estate Accounting and Taxes	J. G. Denhardt	Charles H. Fish	October
The Impact of Computers on Accounting	T. W. McRae	John E. Fitz Gerald	November
Guide to Company Balance Sheets & Profit and Loss Accounts	Frank H. Jones	Colin Park	November
Accounting Theory	Eldon S. Hendriksen	Clifford M. Masheb	November
Retailers' Federal Tax Manual	James J. Bliss	Allan T. Cannon	November
Intermediate Accounting	Arnold W. Johnson and Oscar M. Kriegman	Janet K. Messing	December
Preparing the Federal Estate Tax Return	John E. Williams	Richard H. Kalish	December